

RDSP Registered Disability Savings Plan Quick Fact Sheet

What is it?

The Government of Canada introduced the Registered Disability Savings Plan (RDSP) in 2008 to provide financial security for individuals with disabilities. The plan allows a person who is eligible for the federal disability tax credit to accumulate up to \$200,000 in contributions on a tax- deferred basis.

Who is eligible? To qualify for a RDSP, a beneficiary must:

- Be a Canadian resident
- Have a valid Social Insurance Number (SIN)
- Be less than 60 years of age
- Be eligible for the Disability Tax Credit (DTC)*

Advantages

Earnings grow tax- free while held in the plan. The federal government matches **up to 30%** through grants and extra funding for low- income families. There are two funding programs to help you save: the **Canada Disability Savings Grant (CDSG)** and the **Canada Disability Savings Bond (CDSB)**

Canada Disability Savings Grant

Net Family Income: ^{**}	Your contributions are:	Eligible Grants:	Maximum Grants:
\$90,563 or less	On the first \$500 On the next \$1000	\$3 for every \$1 contributed \$2 for every \$1 contributed	\$1500 \$2000
Greater than \$90,563 (or no income tax return)	On the first \$1000	\$1 for every \$1 contributed	\$1000

Canada Disability Savings Bond

Net family income: ^{**}	Eligible funding:
\$26,364 or less	\$1000
Between \$26,364 and \$45,282	\$1000 is reduced on a prorated basis
Greater than \$45,282 (or no income tax return)	No bond is paid

* See CRA website for definition of disability

** Income amounts are shown for 2016 and may be updated every year.



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